THE CLEVELAND MUSEUM OF ART

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A spokesman for the Cleveland Museum of Art today issued the following statement in connection with litigation involving the painting: Terminus: the Emblem of Erasmus of Rotterdam.

"In November 1970 Dr. Lee agreed to purchase the painting, then by an unknown artist, from Mrs. Frank, a London art dealer, for $600. Payment was made early in 1971 and a receipted invoice was received from her."

"Subsequent research established that it might be attributed to Hans Holbein the Younger. Late in 1971 Dr. and Mrs. Lee gave the painting to the Museum in memory of a friend."

"Mrs. Frank now is attempting to rescind the sale in Federal Court."